



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2013**

*(The figures have not been audited)*

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-13 RM'000	Preceding Year Corresponding Quarter 31-Dec-12 RM'000	Current Year To-date 31-Dec-13 RM'000	Preceding Year Corresponding Period 31-Dec-12 RM'000
<b>Continuing operations:</b>				
Revenue	1,346	6,395	10,224	32,115
Cost of Sales	(780)	(7,156)	(4,153)	(19,153)
Gross Profit/(loss)	566	(761)	6,071	12,962
<b>Other items of income:</b>				
Interest income	359	375	657	522
Other income	168	255	1,062	559
<b>Other items of expense:</b>				
Administration expenses	(2,904)	(3,234)	(9,947)	(9,601)
Finance costs	(376)	(707)	(457)	(774)
<b>Profit/(loss) before tax from continuing operations</b>	<b>(2,187)</b>	<b>(4,072)</b>	<b>(2,614)</b>	<b>3,668</b>
Income tax expense	272	(130)	(524)	(2,356)
<b>Profit/(loss) from continuing operations, net of tax</b>	<b>(1,915)</b>	<b>(4,202)</b>	<b>(3,138)</b>	<b>1,312</b>
<b>Discontinued operation:</b>				
Loss from discontinued operation, net of tax	-	1,060	(8)	1,084
<b>Profit/(loss) net of tax</b>	<b>(1,915)</b>	<b>(3,142)</b>	<b>(3,146)</b>	<b>2,396</b>
Other comprehensive income for the year, net of tax	19	12	39	(89)
<b>Total comprehensive income for the year</b>	<b>(1,896)</b>	<b>(3,130)</b>	<b>(3,107)</b>	<b>2,307</b>
Profit attributable to:				
Equity holders of the parent	(1,874)	(3,127)	(3,095)	2,313
Minority interests	(22)	(3)	(12)	(6)
	<b>(1,896)</b>	<b>(3,130)</b>	<b>(3,107)</b>	<b>2,307</b>
<b>Profit/(loss) per share attributable from continuing operations to equity holders of the parent (sen per share)</b>				
Basic	(1.26)	(2.65)	(1.91)	0.45
Fully diluted	(0.74)	(0.91)	(1.20)	0.68
<b>Profit/(loss) per share attributable from discontinued operation to equity holders of the parent (sen per share)</b>				
Basic	-	0.62	(0.005)	0.62
Fully diluted	-	0.32	(0.003)	0.32

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

*(The figures have not been audited)*

	31-Dec-13	(Audited) 31-Dec-12
	RM'000	RM'000
<b>ASSETS</b>		
Property, Plant and Equipment	6,388	5,756
Investment Securities	9,178	9,078
Investment Properties	10,117	10,246
Land held for Property Development	167,224	162,192
Development Expenditure	7,160	5,493
Goodwill on Consolidation	9,636	9,636
<b>TOTAL NON-CURRENT ASSETS</b>	<b>209,703</b>	<b>202,401</b>
Inventories	2,390	4,183
Trade Receivables	15,475	30,007
Other Receivables, Deposits and Prepayments	11,511	11,337
Property Development Cost	6,657	5,140
Contract Work In Progress	842	694
Amount Due from Related Companies	9,252	9,747
Cash and Cash Equivalents	17,448	15,365
<b>TOTAL CURRENT ASSETS</b>	<b>63,575</b>	<b>76,473</b>
	<b>273,278</b>	<b>278,874</b>
<b>LIABILITIES</b>		
Trade Payables	3,716	2,528
Other Payables and Accruals	5,634	6,751
Amount Due to Related Companies	9,337	9,336
Amount Due to Ultimate Holding Corporation	8,082	8,194
Bank Borrowings	249	886
Bank Overdraft	1,041	-
Hire Purchase Payables	21	27
Income Tax Payables	914	1,224
<b>TOTAL CURRENT LIABILITIES</b>	<b>28,994</b>	<b>28,946</b>
<b>NET CURRENT ASSETS</b>	<b>34,581</b>	<b>47,527</b>
Hire Purchase Payables	106	142
Bank borrowings	2,800	2,800
Deferred Taxation	28,092	28,092
Amount Due to Ultimate Holding Corporation	5,181	7,104
	<b>36,179</b>	<b>38,138</b>
<b>TOTAL LIABILITIES</b>	<b>65,173</b>	<b>67,084</b>
<b>NET ASSETS</b>	<b>208,105</b>	<b>211,790</b>
<b>EQUITY</b>		
Share Capital	91,291	87,588
Irredeemable Convertible Preference Shares	53,194	58,483
Share Premium	35,108	33,522
Investment Revaluation Reserve	421	421
Retained Earnings	27,532	31,205
	<b>207,546</b>	<b>211,219</b>
Minority Interests	559	571
<b>TOTAL EQUITY</b>	<b>208,105</b>	<b>211,790</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>273,278</b>	<b>278,874</b>
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 182,581,538 ordinary shares		
(2012: 175,176,168 ordinary shares)	1.14	1.21

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



MAJUPERAK HOLDINGS BERHAD ( 585389-X)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2013

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->							
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL	Non- controlling Interests	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2012	84,686	62,629	409	32,278	27,208	207,210	577	207,787
Total comprehensive income for the year	-	-	12	-	2,388	2,400	(6)	2,394
<b>Transactions with owners in their capacity as owners:</b>								
Dividend of 1% per ICPS paid on 25 July 2012	-	-	-	-	(603)	(603)	-	(603)
Conversion of ICPS to ordinary shares @RM0.70	2,902	(4,146)	-	1,244	-	-	-	-
Winding up two subsidiaries company	-	-	-	-	976	976	-	976
Reversal of deferred tax liability	-	-	-	-	1,236	1,236	-	1,236
As at 31 December 2012	<u>87,588</u>	<u>58,483</u>	<u>421</u>	<u>33,522</u>	<u>31,205</u>	<u>211,219</u>	<u>571</u>	<u>211,790</u>
As at 1 January 2013	87,588	58,483	421	33,522	31,205	211,219	571	211,790
Total comprehensive income for the year	-	-	-	-	(3,095)	(3,095)	(12)	(3,107)
<b>Transactions with owners in their capacity as owners:</b>								
Dividend of 1% per ICPS paid on 25 July 2013	-	-	-	-	(578)	(578)	-	(578)
Conversion of ICPS to ordinary shares @RM0.70	3,703	(5,289)	-	1,586	-	-	-	-
As at 31 December 2013	<u>91,291</u>	<u>53,194</u>	<u>421</u>	<u>35,108</u>	<u>27,532</u>	<u>207,546</u>	<u>559</u>	<u>208,105</u>

The Condensed Consolidated Statements Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.



**MAJUPERAK HOLDINGS BERHAD ( 585389-X)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2013**

*(The figures have not been audited)*

	<b>Current Year To-date 31-Dec-13 RM'000</b>	Preceding Year Corresponding Period 31-Dec-12 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	<b>(2,614)</b>	3,668
<u>Adjustments for:</u>		
Depreciation of property, plant and equipments	576	471
Loss on disposal of property, plant & equipments	823	579
Depreciation of investment properties	92	74
Recovery of doubtful debts	-	(132)
Interest expenses	425	769
Interest received	(859)	(522)
<b>Operating profit before working capital changes</b>	<b>(1,557)</b>	<b>4,907</b>
(Increase)/Decrease in inventories	1,793	(21)
(Increase)/Decrease in land held for property development	(5,032)	9,944
(Increase) in land & development cost	(1,666)	(184)
(Increase) in contract work in progress	(148)	(703)
(Increase)/Decrease in trade and other receivables	13,006	(3,155)
(Increase)/Decrease in development expenditure	(1,518)	798
Increase in amount due from/(to) related companies	947	755
Increase/(Decrease) in trade and other payables	71	(1,607)
(Decrease) in amount due to holding corporation	(2,092)	(429)
(Decrease) in deferred taxation	-	(1,149)
Cash generated from operating activities	3,804	9,156
Financing costs	-	
Income taxes paid	(1,468)	(1,581)
<b>Net cash generated from operating activities</b>	<b>2,336</b>	<b>7,575</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received		522
Purchase of property, plant and equipment	(632)	-
Proceed from disposal of investment properties	129	173
Proceed from disposal of investment securities	(100)	20
Proceed from disposal of property, plant and equipment	-	576
<b>Net cash generated from/(used in) investing activities</b>	<b>(603)</b>	<b>1,291</b>



MAJUPERAK HOLDINGS BERHAD ( 585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE TWELVE MONTHS PERIOD ENDED 31 DECEMBER 2013**

*(The figures have not been audited)*

	<b>Current Year To-date 31-Dec-13 RM'000</b>	<b>Preceding Year Corresponding Period 31-Dec-12 RM'000</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	3,703	2,902
Issuance of share premium	1,587	1,244
ICPS Dividend paid	-	(603)
Interest paid	-	(118)
Redemption of ICPS	(5,289)	(4,146)
Repayment of borrowings	(673)	-
Repayment of hire purchase payables	(6)	(216)
Minority interest	(12)	-
<b>Net cash (used in) financing activities</b>	<b>(690)</b>	<b>(937)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,042</b>	<b>7,929</b>
Cash and cash equivalents at beginning of financial year	15,365	6,980
<b>Cash and cash equivalents at end of financial year</b>	<b>16,407</b>	<b>14,909</b>

Cash and cash equivalents at the end of the year comprise as follows :

	<b>Current Year To-date 31-Dec-13 RM'000</b>	<b>Preceding Year Corresponding Period 31-Dec-12 RM'000</b>
Cash and bank balances	<b>6,060</b>	7,457
Fixed Deposits with licensed banks	<b>11,388</b>	7,888
Bank overdraft	<b>(1,041)</b>	(436)
	<b>16,407</b>	14,909

The Statement of cash flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.